



## **ANTARES PHARMA ANNOUNCES ENROLLMENT COMPLETE IN QUICKSHOT<sup>®</sup> SUPPLEMENTAL SAFETY STUDY QST-15-005**

**EWING, NJ, November 3, 2015** -- Antares Pharma, Inc. (NASDAQ: ATRS) today announced that enrollment has been completed in a dose-blinded, multiple-dose, concentration controlled 26-week safety and pharmacokinetic study of QuickShot<sup>®</sup> Testosterone (QS T) administered subcutaneously once each week to adult males with hypogonadism. The study, QST-15-005 includes a screening phase, a titration phase and a treatment phase for evaluation of safety and tolerability assessments, including laboratory assessments, adverse events and injection site assessments. The study is being conducted to help ensure that we satisfy the U.S. Food and Drug Administration's recommendation that we have a safety database of approximately 350 subjects exposed to QS T in total with approximately 200 subjects exposed for six months and approximately 100 subjects exposed for a year.

"We are very pleased with the high interest and rapid enrollment of this supplemental safety study," stated Eamonn P. Hobbs, President and Chief Executive Officer. "Given the previously disclosed positive efficacy results from the QST-13-003 study, we remain very excited about the potential for this product, and we will work closely with the Food and Drug Administration toward a potential approval."

In this study, patients meeting all eligibility criteria are assigned to receive 75 mg of QS T once weekly for six weeks. According to the protocol, adjustments to dose may be made at week seven based upon the week six C<sub>trough</sub> value. QS T will be provided to clinical sites at dosage strengths of 100 mg, 75 mg and 50 mg to be utilized in dose titration. Currently, 119 patients in this study have received a dose of QS T. Following completion of screening, we estimate the total number of dosed patients will be approximately 125. We anticipate the last patient in the study will complete their final visit by the end of the second quarter 2016.

### **About Antares Pharma**

Antares Pharma focuses on self-administered parenteral pharmaceutical products. The Company's product, OTREXUP<sup>™</sup> (methotrexate) injection for subcutaneous use, is approved in the U.S. for the treatment of adults with severe active rheumatoid arthritis, children with active polyarticular juvenile idiopathic arthritis and adults with severe recalcitrant psoriasis. Antares Pharma is also developing QuickShot<sup>®</sup> Testosterone for testosterone replacement therapy, and VIBEX<sup>®</sup> Sumatriptan for the acute treatment of migraines. The Company's technology platforms include VIBEX<sup>®</sup> disposable auto injectors, disposable multi-use pen injectors and reusable needle-free injectors. Antares Pharma has a multi-product deal with Teva Pharmaceutical Industries, Ltd. that includes VIBEX<sup>®</sup> epinephrine, exenatide multi-dose pen, and another undisclosed multi-dose pen. Our reusable needle-free injector for use with human growth hormone (hGH) is sold worldwide by Ferring B.V.

### **SAFE HARBOR STATEMENT UNDER THE PRIVATE SECURITIES LITIGATION REFORM ACT OF 1995**

**This press release contains forward-looking statements within the meaning of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are subject to certain risks and uncertainties that can cause actual results to differ materially from those described. Factor that may cause such differences include, but**

are not limited to, the timing and results of the phase 3 studies for QuickShot<sup>®</sup> Testosterone (QS T) and acceptance of the data by the U.S. Food and Drug Administration (FDA); the Company's ability to successfully complete a New Drug Application for QS T and submit to the FDA and approval of the same; the growth of sales of OTREXUP<sup>™</sup>; the approval by the FDA of the VIBEX<sup>®</sup> Epinephrine Pen, the timing and therapeutic equivalence rating thereof and any corresponding revenue; FDA action with respect to the ANDA filed for the exenatide pen; the Company's ability to adequately and timely respond to the complete response letter with respect to its ANDA for VIBEX<sup>®</sup> Sumatriptan and FDA action with respect to the same; the timing and results of research projects, clinical trials, and product candidates in development; actions by the FDA or other regulatory agency with the respect to the Company's products or product candidates; the Company's ability to obtain financial and other resources for its research, development, clinical, and commercial activities and other statements regarding matters that are not historical facts, and involve predictions. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results, performance, achievements or prospects to be materially different from any future results, performance, achievements or prospects expressed in or implied by such forward-looking statements. In some cases you can identify forward-looking statements by terminology such as "may", "will", "should", "would", "expect", "intend", "plan", "anticipate", "believe", "estimate", "predict", "potential", "seem", "seek", "future", "continue", or "appear" or the negative of these terms or similar expressions, although not all forward-looking statements contain these identifying words. Additional information concerning these and other factors that may cause actual results to differ materially from those anticipated in the forward-looking statements is contained in the "Risk Factors" section of the Company's Annual Report on Form 10-K for the year ended December 31, 2014, and in the Company's other periodic reports and filings with the Securities and Exchange Commission. The Company cautions investors not to place undue reliance on the forward-looking statements contained in this press release. All forward-looking statements are based on information currently available to the Company on the date hereof, and the Company undertakes no obligation to revise or update these forward-looking statements to reflect events or circumstances after the date of this press release, except as required by law.

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